



**Magnus Retail**

**Magnus Retail Ltd.**

Formerly known as Savant Infocomm Ltd

[www.magnusretail.in](http://www.magnusretail.in)

Ref: MRL/2024-25/LS-025

September 30, 2024

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001. <b>Scrip Code: 517320</b> <b>ISIN: INE898E01011</b>	<b>National Securities Depository Limited</b> Trade World – A Wing, Kamala Mills Compound Lower Parel, Mumbai - 400013
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Dear Sir / Madam,

**SUB: DECLARATION OF VOTING RESULTS OF THE 46<sup>TH</sup> ANNUAL GENERAL MEETING (“AGM”) OF THE COMPANY.**

Pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**“SEBI Listing Regulations”**), please find enclosed herewith details of voting results in respect of the matters transacted at the 46<sup>th</sup> Annual General Meeting of the Company held on Thursday, 26<sup>th</sup> September, 2024 at 03:00 p.m. through Video Conferencing/Other Audio Visual Means as **“Annexure – I”**.

The Report of the Scrutinizer dated 30<sup>th</sup> September, 2024, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 is enclosed as **“Annexure – II”**.

The above are also being uploaded on the Company’s website at [www.magnusretail.in](http://www.magnusretail.in)

Kindly take the above information on your records.

Thanking you, we remain.

Yours faithfully,  
**For Magnus Retail Limited**

**Laxman A. Savalkar**  
**Chairman & Managing Director**  
**DIN : 07987670**

Where Tradition  
Meets Transformation!

**Legacy Since 1978**

Regd. Office : Unit No. 365, At/Post: Shirasgaon, Tal: Niphad, Dist: Nashik - 422001

E: [info@magnusretail.in](mailto:info@magnusretail.in) | P: +91 91122 71471 | CIN: L72200TN1978PLC058225

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements, Directors and Auditors Report for the financial year 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1608565	1608565	100.0000	1608565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1608565	1608565	100.0000	1608565	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1771735	3100	0.1750	3100	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1771735	3100	0.1750	3100	0	100.0000	0.0000
Total		3380300	1611665	47.6782	1611665	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Girish K. Sarda (DIN: 07987669) who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1608565	1608565	100.0000	1608565	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1608565	1608565	100.0000	1608565	0	100.0000	0.0000
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	1771735	3100	0.1750	3100	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	1771735	3100	0.1750	3100	0	100.0000	0.0000
Total		3380300	1611665	47.6782	1611665	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**Ritesh Sharma & Associates.**  
**Practising Company Secretaries**

**FORM NO. MGT-13**

**SCRUTINIZER'S REPORT**

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of the Companies  
(Management and Administration) Rules, 2014)

To,

**The Chairman**

**M/s. MAGNUS RETAIL LIMITED**

**CIN No: L72200TN1978PLC058225**

Registered Office: Unit no 365, Shirshagaon, Niphad,  
Nashik - 422001, Maharashtra, India

**Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Rules, 2015 for the 46<sup>th</sup> Annual General Meeting of Magnus Retail Limited, held on Thursday, 26<sup>th</sup> September, 2024 at 03.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').**

Dear Sir,

I, Mr. Ritesh Sharma, Proprietor of M/s. Ritesh Sharma & Associates, had been appointed as the scrutinizer by the Board of Directors of the Magnus Retail Limited Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014 for the purposes of scrutinizing the remote e-voting process for the AGM pursuant to Section 108 of the Companies Act, 2013, and Rule 20 & Rule 21 of the Companies (Management & Administration) Rules, 2014 in respect of the below mentioned resolutions proposed at the 46<sup>th</sup> Annual General Meeting (AGM) of Magnus Retail Limited (**the Company**) held on Thursday, 26<sup>th</sup> September, 2024 at 03.00 p.m. (IST) through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), and I submit report as under;

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 ("**the Act**") and the Rules thereunder and the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements, 2015 as amended from time to time (hereafter referred as "**SEBI Listing Regulations**") relating to voting through electronic means (by remote e-voting) at the Annual General Meeting by the shareholders on the resolutions proposed in the Notice of the 46<sup>th</sup> AGM of the Company.

2. My responsibility as the Scrutinizer of the voting process, was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes

cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by **NSDL** ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) the service provider.

3. The Notice dated 29<sup>th</sup> May, 2024 along with statement setting out material facts under Section 102 of the Act were sent to the shareholders in respect of the below mentioned resolutions proposed at the AGM of the Company.

4. The Company had availed the e-voting facility offered by **NSDL** ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) for conducting remote e voting prior to the AGM by electronic means.

5. The Shareholders of the Company holding shares as on the cut-off date of 19<sup>th</sup> September, 2024 were entitled to vote on the resolutions as contained in the notice of the AGM.

6. In accordance with the Notice of the 46<sup>th</sup> AGM and the 'Advertisement' published pursuant to Rule 20(4) (v) of the Companies (Management & Administration) Rules, 2014, the remote e-voting commenced at 9.00 AM on Monday, September 23, 2024 and closed at 5.00 PM on Wednesday, September 25, 2024 and the e-voting module was blocked by RTA thereafter.

7. I have scrutinized and reviewed the remote e-voting based on the data downloaded from the **NSDL** ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) e-voting system.

8. I now submit my consolidated report as under on the result of the remote e-voting in respect of the said resolution:

**Item No. 1- Ordinary Resolution-**

**Adoption of Financial Statements, Directors' and Auditors' Report for the financial year 2023-24.**

**(i) Voting 'In Favour' of resolution**

Number of Members	Number of Votes cast them (shares)	% of total member of valid votes cast
14	1611665	100

**(ii) Voting 'against' of resolution**

Number of Members	Number of Votes cast them (shares)	% of total member of valid votes cast
0	0	0

**(iii) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of Votes cast by them
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0	0
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Note: \* 2 folios with the same PAN are considered as 1 shareholder.

**Item No. 2- Ordinary Resolution-**

**Re-appointment of Mr. Girish K. Sarda (DIN: 07987669) who retires by rotation and being eligible, offers himself for reappointment.**

**(i) Voting 'In Favour' of resolution**

Number of Members	Number of Votes cast them (shares)	% of total member of valid votes cast
14	1611665	100

**(ii) Voting 'against' of resolution**

Number of Members	Number of Votes cast them (shares)	% of total member of valid votes cast
0	0	0

**(iii) Invalid Votes:**

Total number of members whose votes were declared invalid	Total number of Votes cast by them
0	0

Note: \* 2 folios with the same PAN are considered as 1 shareholder.

All electronic data and relevant records of e-voting will remain in my custody until the chairman considers, approves, and signs the minutes of the 46<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Based on the above information, you may kindly announce the results.

Thanking You,  
Yours Faithfully,

**For Ritesh Sharma& Associates.**  
**PRACTISING COMPANY SECRETARY**

**RITESH  
MEWALAL  
SHARMA**

Digitally signed by  
RITESH MEWALAL  
SHARMA  
Date: 2024.09.30  
19:16:12 +05'30'

**RITESH SHARMA**

**PARTNER**

**M. NO. A55260**

**C. P. NO. 20742**

**UDIN: A055260F001372279**

**Place: Mumbai**

**Date: 30<sup>th</sup> September, 2024**

**Off. No. 06, Om Anand CHS, B Wing, Near Sai Baba Temple, Louiswadi, Thane (W) – 400604.**

**Email id: companysecretaries03@gmail.com / jeethipillai@yahoo.com**

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