

**Date: 30<sup>th</sup> May, 2025**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 517320**  
**ISIN: INE898E01011**

**Sub.: Outcome of Board Meeting - Submission of Standalone Audited Financial Results for 4<sup>th</sup> quarter and twelve months ended 31<sup>st</sup> March, 2025.**

Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors at their meeting held today have:

1. Approved the Audited Standalone Financial Results for the financial year ended 31.03.2025.

A copy each of the Audited Financial Results as reviewed by the Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors, **M/s Verma S & Associates, Chartered Accountants**, on the above Financial Results pursuant to Regulation 33 of Listing Regulations is enclosed herewith. The said results are also being uploaded on the website of the Company viz [www.magnusretail.in](http://www.magnusretail.in).

We further confirm that the Auditor Report issued by the statutory auditors on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31 , 2025 is with unmodified opinion.

2. Approved the appointment of M/s. Ritesh Sharma & Associates as Secretarial Auditor of the company for a term of five consecutive years commencing from F.Y. 2025-26 to FY 2029-30, subject to the approval of the Shareholders at the ensuing AGM. The brief profile is enclosed herewith as **Annexure- I**.

Further in terms of Regulation 47 of the SEBI LODR, Financial Results with respect to the above is also being advertised in the newspapers. This information is also being made available on the corporate website of the Company

The aforesaid Board Meeting commenced at 04.00 p.m. and concluded at 04.30 p.m.

Kindly take the above on record.

Thanking you,

Yours faithfully,

**For Magnus Steel and Infra Limited,  
(Formerly known as Magnus Retail Limited)**

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**Karronn Bajaj**  
**Director**  
**Din: 09375579**

Encl:

**Annexure I**

Particulars	Secretarial Auditors
<b>Name of the Firm</b>	M/s. Ritesh Sharma & Associates, Practicing Company Secretaries
<b>Reason of change viz appointment, resignation, Removal, death or otherwise</b>	Based on the recommendation of NRC Committee, the Board of Directors have approved the appointment of M/s. Ritesh Sharma & Associates Practicing Company Secretaries (Firm Registration No:20742) as the Secretarial Auditor of the Company for a term of five consecutive years commencing from FY 2025-26 to FY 2029-30, subject to approval of the Shareholders at the ensuing AGM.
<b>Name of Auditor/Partner</b>	Mr. Ritesh Sharma
<b>Membership no; COP No / Firm Registration no</b>	Membership No: A55260; COP: 20742
<b>Work Profile</b>	With nearly 8 years of experience in the field of Company Law, SEBI Guidelines and regulatory affairs and having exposure into various fields of Company Secretarial Services.

**Date: 30<sup>th</sup> May, 2025**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 517320**  
**ISIN: INE898E01011**

**Sub.: Declaration regarding Audit Report issued by the Statutory Auditor with unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31<sup>st</sup> March, 2025.**

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR”), we hereby declare that the Statutory Auditor of the Company, **M/s Verma S & Associates, Chartered Accountants**, have issued the audit report with an unmodified opinion on Audited Standalone Financial Results of the Company for the year ended 31st March, 2025.

Thanking you,

Yours faithfully,

**For Magnus Steel and Infra Limited,  
(Formerly known as Magnus Retail Limited)**

KARRONN  
NARESH  
BAJAJ

Digitally signed by  
KARRONN NARESH  
BAJAJ  
Date: 2025.05.30  
12:45:12 +05'30'

**Karronn Bajaj**  
**Managing Director & CEO**  
**Din: 09375579**

Where Tradition  
Meets Transformation!

**Legacy Since 1978**



# VERMA S & ASSOCIATES

Chartered Accountants

Shop no. 8, Sugandh CHSL, B P Road, Kandarpada, Dahisar (W), Mumbai-400068 Mobile: 9883011638 E-mail: [cavermasumit@gmail.com](mailto:cavermasumit@gmail.com)

## INDEPENDENT AUDITOR'S REVIEW REPORT

To  
The Board of Directors of  
Magnus Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Magnus Retail Limited** ('the Company'), for the quarter & Year Ended 31st March, 2025 ("the statement"). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.

For VERMA S & ASSOCIATES  
Chartered Accountants  
FRN No.: 328962E



(CA SUMIT KUMAR VERMA)  
Proprietor  
M No.: 302320  
UDIN: 25302320BMNTAM7569

Date: 30.05.2025  
Place: Mumbai



# Magnus Steel & Infra Limited

(Formerly know as Magnus Retail Limited)

CIN : L72200MH1978PLC416753

REGD OFFICE: Unit no 365, Shirshagaon, Niphad, Nashik 422001 Maharashtra

Tel / Fax : 022 25300993; Email : sil.compliance@gmail.com

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31 March 2025

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended	
		31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Income</b>					
	a) Income from operations	147.17	171.64	66.54	318.81	66.54
	b) Other Income	0.18	0.02	-	0.20	-
	<b>Total Income</b>	<b>147.35</b>	<b>171.66</b>	<b>66.54</b>	<b>319.01</b>	<b>66.54</b>
2	<b>Expenses</b>					
	a) Purchase	107.60	169.61	65.19	277.21	65.19
	b) Employee benefit expenses	1.24	0.75	0.48	1.99	1.56
	c) Finance costs	5.90	5.90	6.01	11.78	22.33
	d) Depreciation and amortisation expenses	-	-	-	-	-
	e) Legal & professional expenses	6.86	8.97	2.07	15.83	6.61
	f) Other expenses	2.68	2.36	1.42	5.04	8.77
	<b>Total Expenses</b>	<b>124.28</b>	<b>187.57</b>	<b>75.18</b>	<b>311.85</b>	<b>104.47</b>
3	Profit/(Loss) before exceptional items (1-2)	23.07	(15.91)	(8.64)	7.16	(37.93)
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	23.07	(15.91)	(8.64)	7.16	(37.93)
6	Tax expense	1.49	-	-	1.49	-
7	Net Profit/(Loss) for the period (5-6)	21.58	(15.91)	(8.64)	5.67	(37.93)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-	-
	<u>Items that will not be reclassified to profit or loss</u>					
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	21.58	(15.91)	(8.64)	5.67	(37.93)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(465.42)	(442.92)
12	Earning per share (EPS) (in Rs.) (not annualised)					
	i). Basic EPS	0.64	(0.47)	(0.26)	0.17	(1.12)
	ii). Diluted EPS	0.64	(0.47)	(0.26)	0.17	(1.12)

### Notes:

- The Audited Financial Results of Magnus Retail Limited ('the Company') for the quarter and year ended 31 March 2025 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 30th May 2025.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Magnus Steel & Infra Limited

(Formerly know as Magnus Retail Limited)

**MAGNUS STEEL AND INFRA  
LIMITED**

*Karronn Bajaj*  
DIRECTOR

Karronn Bajaj

Chairman & Managing Director

(DIN: 09375579)

Place : Nashik

Date : 30th May 2025

30/05/25  
4:30 pm



# MAGNUS STEEL & INFRA LIMITED

(Formerly Known as Magnus Retail Limited)

CIN: L72200MH1978PLC416753

REGD OFFICE: Unit no 365, Shirshagaon, Niphad, Nashik 422001 Maharashtra

Tel /Fax : 022 25300993; Email : sil.compliance@gmail.com

## Statement of Assets and Liabilities

(Amount in Lakhs)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
		Audited	Audited
<b>Assets</b>			
<b>Non - Current Assets</b>			
Property, Plant and Equipment	2	0.09	0.09
<b>Financial Assets</b>			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans		-	-
Other Non Current assets	3	0.09	1.49
<b>Sub Total - Non - Current Assets</b>		<b>0.18</b>	<b>1.58</b>
<b>Current Assets</b>			
<b>Financial Assets</b>			
(i) Investments		-	-
(ii) Cash and Cash Equivalents	4	0.09	1.07
(iii) Trade Receivables	5	141.57	36.89
(iv) Other financial assets			0.00
Other Current Assets	6	3.51	2.97
<b>Sub Total - Current Assets</b>		<b>145.17</b>	<b>40.93</b>
<b>Total Assets</b>		<b>145.36</b>	<b>42.51</b>
<b>Equity and Liabilities</b>			
<b>Equity :</b>			
Equity Share Capital	7	338.03	338.03
Other Equity	8	(482.76)	(493.42)
<b>Sub Total - Equity</b>		<b>(144.73)</b>	<b>(155.39)</b>
<b>Liabilities</b>			
<b>Non Current Liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings	9	176.35	159.66
Provisions			-
<b>Sub Total - Non-Current Liabilities</b>		<b>176.35</b>	<b>159.66</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities	10	112.36	38.15
Other Current Liabilities	11	1.38	0.08
<b>Sub Total - Current Liabilities</b>		<b>113.74</b>	<b>38.23</b>
<b>Total Equity and Liabilities</b>		<b>145.36</b>	<b>42.51</b>

MAGNUS STEEL AND INFRA  
LIMITED

DIRECTOR

30/05/25  
4:30pm



# MAGNUS STEEL & INFRA LIMITED

(Formerly Known as Magnus Retail Limited)

CIN:L72200MH1978PLC416753

Cash Flow Statement for the year ended 31st March 2025

(Amount in Lakhs)

Particulars	Year ended 31 March 2025		Year ended 31 March 2024	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax	7.16		-37.80	
<u>Adjustments for:</u>				
Depreciation and Amortisation	0.00		0.00	
Liabilities / Provisions Written Back	0.00		0.00	
(Profit) / Loss on Sale/Write off of Assets	0.00		0.00	
Unwinding of Discount	11.76		15.74	
		11.76		15.74
Operating profit / (loss) before working capital changes		18.92		-22.06
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade receivables	-104.68		0.00	
Other Asset	-0.55		0.04	
Other Non Current assets	1.40			
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	74.20		-0.78	
Other Financial Liabilities	0.00		0.00	
Other liabilities	1.30	-28.32		-0.74
Cash generated from operations		-9.40		-22.80
Less : Income Tax		1.49		0.00
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>-10.88</b>		<b>-22.80</b>
<b>B. Cash flow from investing activities</b>				
Proceeds from Sale of Fixed Assets		0.00		0.00
Purchase Of Fixed Assets		0.00		0.00
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>0.00</b>		<b>0.00</b>
<b>C. Cash flow from financing activities</b>				
Proceeds From Long-Term Borrowings	21.66		29.80	
Finance Cost	-11.76	9.90	-15.74	14.06
<b>Net Cash Flow From / (used in) financing activities (C)</b>		<b>9.90</b>		<b>14.06</b>
<b>Net increase/(decrease) in Cash and cash equivalents</b>		<b>-0.98</b>		<b>-8.74</b>
Cash and cash equivalents at the beginning of the year		1.07		0.09
<b>Cash and cash equivalents at the end of the year</b>		<b>0.09</b>		<b>-8.65</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>				
Cash and cash equivalents as per Balance Sheet (Refer Note 9)				
Less: Bank balances not considered as Cash and cash equivalents as defined in				
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)				
Add: Current investments considered as part of Cash and cash equivalents (as				
<b>Cash and cash equivalents at the end of the year *</b>				
* Comprises:				
(a) Cash on hand		0.00		0.00
(b) Cheques, drafts on hand				
(c) Balances with banks				
(i) In current accounts		0.09		1.07
(ii) In EEFC accounts				
(d) Others (specify nature)				
(e) Current investments considered as part of Cash and cash equivalents (Refer				
		<b>0.09</b>		<b>1.07</b>

**MAGNUS STEEL AND INFRA  
LIMITED**

*Kouson*  
DIRECTOR

30/03/25  
4:30 pm